



EAST AFRICAN
CRUDE OIL PIPELINE
HOST COMMUNITIES



EACOP HOST COMMUNITIES CONFRONT THE BANKS FINANCING OUR DISPOSSESSION

Our Land. Our Livelihoods. Our Rights. Our Demand for Accountability.

AUGUST 2026 NEWSLETTER

A Message from EACOP Host Communities

We are the EACOP Host Communities—the people whose land, homes, farms, livelihoods, water sources, communities and futures have been directly affected by the East African Crude Oil Pipeline (EACOP) and its associated oil developments.

This newsletter is our platform and our voice.

We are writing to the banks and other financial institutions financing EACOP because we know that behind every loan, guarantee, bond or financial transaction is a decision that affects real people.

For years, we have experienced the consequences of this project firsthand. We have lost access to land and livelihoods. Many of us have faced inadequate, delayed or disputed compensation. Families have experienced disruption to farming, businesses and community life. We have witnessed environmental degradation and growing pressure on our civic space.

We have raised these concerns repeatedly. We have organised. We have documented our experiences. We have engaged government institutions. We have spoken to companies, financiers and the public. We have protested and demanded justice.

Yet the financing continues.

That is why, in August 2026, we are turning directly to the financial institutions behind EACOP and asking a simple question:

If you are willing to finance EACOP, are you also willing to take responsibility for the harm associated with it?



BANKS WALK AWAY. NEW FINANCIERS STEP IN.

For years, communities like ours have challenged banks and insurers over their involvement in EACOP. Our resistance, together with the work of allies across Africa and internationally, has contributed to at least 42 banks and 30 insurers publicly committing not to support EACOP or adopting policies that exclude projects with similar risks.

We recognise those institutions that listened to affected communities and chose not to finance a project surrounded by serious human rights, environmental, climate and financial concerns.

But while many walked away, others stepped forward.

New financial institutions have chosen to put their money behind EACOP. We therefore ask them:

Why did you choose to finance a project that so many financial institutions have rejected?

What did you know about the impacts on affected communities before providing your financing?

What safeguards did you put in place?

And what responsibility are you prepared to accept for the consequences? We deserve clear answers.

WHERE IS THE TRANSPARENCY?

In March 2025, EACOP financing was announced as “substantially complete.” Yet subsequent information indicates that the full financing picture was not publicly transparent. And that seven financial institutions provided financing that had not been disclosed at the time.

For us, this is not simply a financial matter.

It is about our lives and our rights.

We are the people living with the consequences of decisions made in boardrooms and financial centres far from our communities.

We therefore demand to know:

- » **Who is financing EACOP?**
- » **How much money is being provided?**
- » **Through which financial instruments?**
- » **Under what terms and conditions?**
- » **What environmental and human rights safeguards apply?**
- » **What mechanisms exist for communities to seek remedy when harm occurs?**



Our land and livelihoods should not be treated as collateral for financial decisions made behind closed doors.

If financiers can disclose their profits, they can disclose their involvement in EACOP.

WE ARE ALREADY LIVING WITH THE COST OF EACOP

The risks associated with EACOP are not abstract figures in financial reports. They are part of our everyday lives.

We have experienced and documented:

- » Loss of land, homes and livelihoods;
- » Inadequate, delayed and disputed compensation;
- » Disruption of farming and other sources of income;
- » Food insecurity and increasing socio-economic pressures;
- » Environmental degradation and biodiversity loss;
- » Risks to water sources and ecosystems;
- » Restrictions on civic space and community organising;
- » Intimidation and increased security pressures; and
- » The wider climate risks associated with fossil fuel development.

These impacts do not disappear when construction ends.

They do not disappear when the oil starts flowing.

And they will not disappear because financiers classify EACOP as a completed investment.

We will continue to live with the consequences long after financiers have received their returns.

That is the injustice we are challenging.



FINANCING EACOP IS NOT A NEUTRAL DECISION

We reject the idea that banks and financial institutions are merely distant observers of EACOP.

You chose to finance this project.

Your money helps make the project possible.

Your financial decisions therefore have consequences for the people whose land and livelihoods have been affected.

You cannot simply hide behind confidential agreements or transfer all responsibility to EACOP Ltd, TotalEnergies, CNOOC, or the governments of Uganda and Tanzania. If you finance the project, you must also answer for the risks and impacts associated with that financing.

We are not asking financiers to speak for us.

We are demanding that they listen to us.

We are not asking for promises made in boardrooms.

We are demanding concrete action.

OUR DEMANDS TO EACOP'S FINANCIAL BACKERS

As EACOP Host Communities, we call on every financial institution supporting EACOP to take the following actions.

1. TELL US WHO IS FINANCING EACOP

Publicly disclose the amount, structure, instruments, terms and conditions of all EACOP-related financing. This must include loans, bonds, guarantees, underwriting, advisory services and other forms of financial exposure. We have a right to know who is financing the project affecting our communities.

2. INDEPENDENTLY INVESTIGATE THE IMPACTS ON OUR COMMUNITIES

Commission and publish an independent human rights, environmental and climate impact assessment of your involvement in EACOP. The findings must be made available directly to affected communities in accessible formats and relevant local languages. Do not investigate us from a distance. Come and listen to us.

3. GUARANTEE EFFECTIVE REMEDY FOR PEOPLE WHO HAVE SUFFERED HARM

Require EACOP Ltd to establish an accessible, independent, transparent and effective grievance and remedy mechanism for people affected by EACOP-related activities. Where people have suffered harm, remedy must include appropriate compensation, restoration of livelihoods and other forms of redress. We do not want another promises-based mechanism. We want remedy that reaches the people affected.

4. STOP FINANCING FURTHER EXPANSION OF THE EACOP OIL SYSTEM

Commit not to provide further financing for EACOP expansion or associated upstream oil development, including activities connected to the Albertine Graben and the wider EACOP oil system. We cannot allow further financial investment to deepen the harms that communities are already experiencing.

5. MEET US FACE-TO-FACE

Within 90 days, meet directly with representatives of EACOP Impacted Communities and our chosen advocates.

We want to discuss:

- * The impacts we are experiencing;
- * Your financial involvement in EACOP;
- * Your human rights and environmental safeguards;
- * Accountability for harm; and
- * Concrete pathways to remedy.

We do not want to be represented in meetings about us where we are absent. Nothing about affected communities should be decided without affected communities.



WE HAVE ORGANISED. WE HAVE RESISTED. WE WILL CONTINUE.

For years, we have refused to remain silent.
We have organised our communities.
We have documented what is happening to our land and livelihoods.
We have raised our voices in public forums.
We have engaged government institutions.
We have pursued legal and administrative avenues.
We have marched and protested.

We have stood together despite pressure and intimidation.
And we have challenged powerful corporations, governments and financial institutions.
Our organising has helped expose the reality of EACOP to the world.
It has also contributed to numerous banks and insurers distancing themselves from the project.

Our resistance matters. Our voices matter. Our lives matter.
Those who continue to finance EACOP cannot claim that they did not know about the concerns raised by affected communities.
The evidence has been available.
The warnings have been made.
We have spoken.
Now we demand that financiers listen—and act.

FIRST OIL WILL NOT SILENCE US

**The beginning of oil production will not bring an end to our struggle.
It will not erase the land we have lost.
It will not restore livelihoods that have been disrupted.
It will not automatically resolve compensation disputes.
It will not undo environmental damage.
And it will not end our demand for justice.**

The questions will remain:

Who built EACOP?

Who financed it?

Who profits from it?

Who carries the costs?

And who will take responsibility for the harm?

We, the EACOP Host Communities, will continue asking these questions.

We will continue organising.

We will continue documenting.

We will continue educating our communities.

We will continue mobilising.

And we will continue demanding accountability from corporations, governments and financial institutions.

OUR LAND. OUR LIVELIHOODS. OUR ENVIRONMENT. OUR RIGHTS.

WE WILL NOT BE SILENCED.

NO FINANCING WITHOUT ACCOUNTABILITY.

NO DEVELOPMENT WITHOUT JUSTICE.

EACOP HOST COMMUNITIES

Organising for land rights, livelihood protection, environmental justice, climate justice and accountability.





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